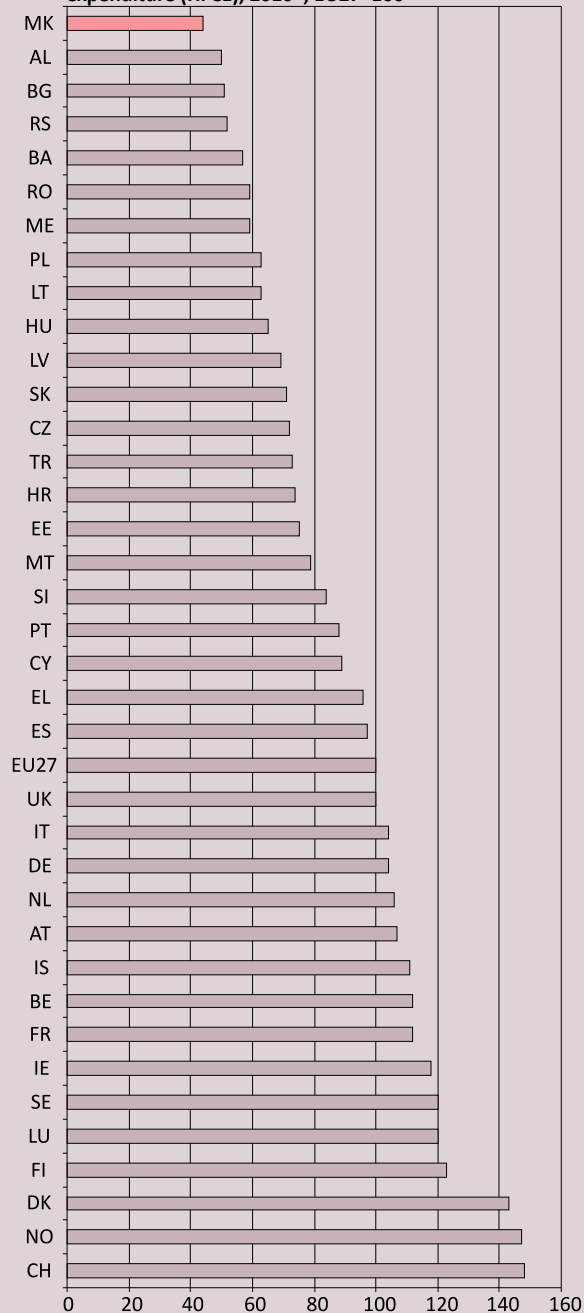


Price level index for household final consumption expenditure (HFCE), 2010¹⁾, EU27=100



1) Preliminary data
Source: EUROSTAT

Price level indices for machinery, equipment and software, 2009¹⁾, EU27=100

| | Investments | Machinery and equipment | Metal products and equipment | Electrical and optical equipment | Transport equipment | Software |
|------|-------------|-------------------------|------------------------------|----------------------------------|---------------------|----------|
| NO | 133 | 117 | 115 | 111 | 126 | 133 |
| CH | 128 | 112 | 113 | 113 | 106 | 115 |
| DK | 126 | 110 | 113 | 107 | 110 | 106 |
| NL | 123 | 107 | 104 | 112 | 107 | 107 |
| SE | 121 | 101 | 105 | 102 | 96 | 115 |
| FR | 116 | 103 | 103 | 102 | 105 | 104 |
| DE | 114 | 102 | 105 | 101 | 101 | 100 |
| AT | 114 | 102 | 97 | 105 | 109 | 95 |
| FI | 112 | 107 | 107 | 105 | 111 | 115 |
| LU | 105 | 102 | 99 | 107 | 98 | 101 |
| BE | 101 | 100 | 96 | 107 | 100 | 119 |
| EU27 | 100 | 100 | 100 | 100 | 100 | 100 |
| IE | 100 | 102 | 94 | 96 | 108 | 113 |
| IS | 100 | 91 | 96 | 92 | 79 | 82 |
| UK | 97 | 89 | 89 | 92 | 86 | 83 |
| IT | 89 | 100 | 103 | 94 | 100 | 94 |
| SI | 88 | 96 | 96 | 99 | 90 | 122 |
| ES | 88 | 98 | 91 | 106 | 100 | 98 |
| EL | 87 | 111 | 115 | 114 | 107 | 101 |
| CY | 86 | 102 | 99 | 102 | 102 | 88 |
| SK | 85 | 100 | 100 | 103 | 95 | 120 |
| LV | 85 | 92 | 91 | 96 | 89 | 107 |
| MT | 85 | 112 | 108 | 114 | 113 | 104 |
| LT | 82 | 96 | 91 | 103 | 94 | 100 |
| CZ | 81 | 101 | 101 | 110 | 95 | 105 |
| PL | 80 | 94 | 96 | 101 | 85 | 102 |
| EE | 80 | 96 | 97 | 102 | 87 | 112 |
| PT | 77 | 109 | 106 | 109 | 114 | 112 |
| HR | 73 | 97 | 93 | 102 | 91 | 98 |
| HU | 72 | 95 | 92 | 100 | 95 | 114 |
| TR | 65 | 99 | 98 | 104 | 90 | 85 |
| BG | 65 | 94 | 90 | 101 | 90 | 95 |
| ME | 63 | 101 | 96 | 106 | 100 | 97 |
| RO | 62 | 97 | 101 | 103 | 89 | 107 |
| BA | 62 | 104 | 105 | 104 | 102 | 99 |
| RS | 61 | 104 | 100 | 104 | 109 | 95 |
| AL | 58 | 101 | 97 | 103 | 101 | 105 |
| MK | 54 | 96 | 91 | 100 | 98 | 101 |

1) Preliminary data
Source: EUROSTAT

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Republic of Macedonia
State Statistical Office

International Comparison of Gross Domestic Product



Purchasing Power Parity



This leaflet has been produced with the financial assistance of the European Union. The contents of this leaflet are the sole responsibility of State Statistical Office and can under no circumstances be regarded as reflecting the position of the European Union.

The **International Comparison Program** was established as a result of the recommendations of UNSD from 1965, with the aim of constructing a comparable international currency with an exchange rate that will express the relation between PPP of the national currencies and will enable comparison of the sizes of countries' economies.

The Program started in 1968 with the support of the World Bank and at the beginning it covered ten countries.

The Republic of Macedonia has been included in the EUROSTAT-OECD PPP Program since 1996.

The result of this Program is obtaining internationally comparable data on GDP expenditure components across the countries, with the aim of ranking them according to the level of economic development and comparing the size of their economies, for which there is great interest by the international organizations, the World Bank and by research organizations.

Purchasing power parity - (PPP) is defined as the rate of currency conversion, which eliminates the difference in price levels between countries expressing the real consumption as purchasing power. This provides a comparable indicator for the GDP volume between countries. PPP in fact expresses the price ratio of the national currencies for the same quantities of goods and services in different countries.

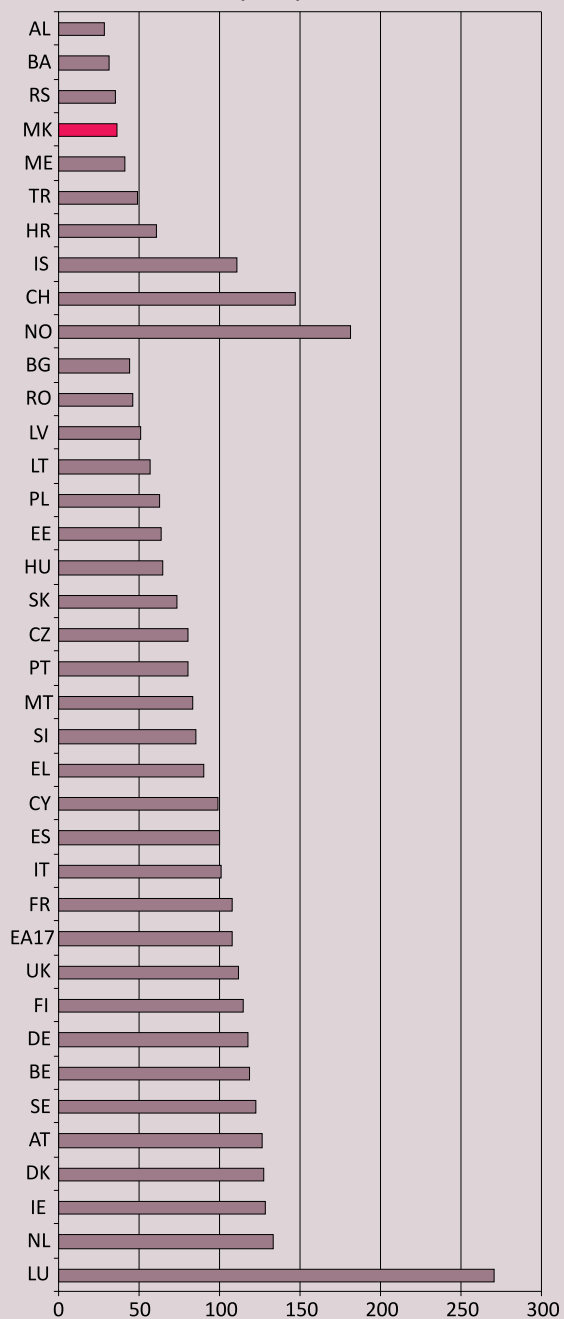
Volume index per capita, i.e. index of real GDP per capita is a very important indicator in the comparison. It shows the real consumption level of the country and is used for ranking the countries' economies.

Comparative price level index expresses the ratio between PPP for the country and its official currency exchange rate.

It enables to compare the price levels between countries, showing how many units of the common currency are needed in the country to buy the same volume of goods or services.

Participating countries in the Comparison Program participate in: collecting data on prices of goods and services in their respective capital cities; in the pre-survey phase; and in price data verification. The countries also provide other indicators for calculating PPP, i.e. the real consumption expressed in PPS.

Volume indices of GDP per capita, in PPS, 2010¹⁾, EU27=100



1) Preliminary data
Source: EUROSTAT

Price level indices for GDP, EU27=100

| | 2008 | 2009 ¹⁾ | 2010 ¹⁾ |
|------|------|--------------------|--------------------|
| DK | 143 | 148 | 147 |
| LU | 127 | 132 | 132 |
| SE | 118 | 112 | 126 |
| IE | 133 | 132 | 124 |
| FI | 120 | 124 | 123 |
| BE | 114 | 117 | 116 |
| FR | 111 | 113 | 111 |
| AT | 109 | 112 | 110 |
| NL | 105 | 109 | 109 |
| IT | 103 | 106 | 105 |
| EA17 | 103 | 106 | 105 |
| DE | 103 | 105 | 104 |
| UK | 105 | 98 | 102 |
| ES | 95 | 97 | 96 |
| EL | 90 | 94 | 92 |
| CY | 89 | 91 | 91 |
| PT | 86 | 88 | 86 |
| SI | 82 | 85 | 84 |
| MT | 73 | 74 | 74 |
| CZ | 71 | 68 | 70 |
| EE | 71 | 70 | 68 |
| SK | 64 | 67 | 66 |
| LV | 69 | 68 | 65 |
| LT | 60 | 61 | 59 |
| HU | 64 | 58 | 59 |
| PL | 64 | 54 | 57 |
| RO | 56 | 51 | 51 |
| BG | 43 | 45 | 45 |
| NO | 146 | 143 | 156 |
| CH | 131 | 142 | 151 |
| IS | 120 | 102 | 111 |
| HR | 70 | 71 | 71 |
| TR | 61 | 57 | 64 |
| ME | 53 | 53 | 52 |
| MK | 41 | 40 | 39 |
| BA | 52 | 52 | 51 |
| RS | 52 | 49 | 47 |
| AL | 45 | 44 | 43 |

1) Preliminary data
Source: EUROSTAT